



Your vote matters - here's how to vote!

You may vote online or by phone instead of mailing this card.



Votes submitted electronically must be received by 11:59 pm, Eastern Time, on February 19, 2025.

Online

Go to www.investorvote.com/GBNY or scan the QR code – login details are located in the shaded bar below.



Phone

Call toll free 1-800-652-VOTE (8683) within the USA, US territories and Canada

IMPORTANT SPECIAL MEETING INFORMATION

IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS FOR THE SPECIAL STOCKHOLDER MEETING TO BE HELD ON FEBRUARY 20, 2025.

THE 2025 SPECIAL MEETING PROXY STATEMENT AND PROXY CARD ARE AVAILABLE AT:

<https://www.generationsbancorpny.com/special-meeting/>

Using a black ink pen, mark your votes with an X as shown in this example. Please do not write outside the designated areas.



Special Meeting Proxy Card

▼ IF VOTING BY MAIL, SIGN, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

A Proposals – The Board of Directors recommends a vote “FOR” each of the listed proposals.



1. To approve the Purchase and Assumption Agreement, dated as of September 23, 2024, by and among Generations Bancorp NY, Inc., Generations Bank and ESL Federal Credit Union (“ESL”), pursuant to which ESL will purchase substantially all of the assets and assume substantially all of the liabilities (including deposit liabilities) of Generations Bank, all on and subject to the terms and conditions contained therein.

For Against Abstain

2. To approve the voluntary dissolution of Generations Bancorp NY, Inc. (the “Company”) pursuant to a Plan of Dissolution and Complete Liquidation whereby, following the completion of the asset sale of Generations Bank, the Company will take all necessary action under applicable Maryland law to dissolve, make provision for its liabilities, wind up its affairs and distribute its remaining net assets, including the remaining net cash proceeds from the purchase price paid by ESL in the asset sale, to the stockholders of the Company.

For Against Abstain

3. To adjourn or postpone the Special Meeting, if necessary or appropriate, to solicit additional proxies if there are not sufficient votes at the time of the Special Meeting to approve the asset sale proposal or the Company dissolution proposal, or both.

YOU MUST COMPLETE SECTIONS A - C ON BOTH SIDES OF THIS CARD.

1 U P X



Proxy – Generations Bancorp NY, Inc.

NOTICE OF SPECIAL MEETING OF STOCKHOLDERS ON FEBRUARY 20, 2025

THIS PROXY IS SOLICITED BY THE BOARD OF DIRECTORS.

The undersigned hereby appoints the official proxy committee consisting of the Board of Directors of Generations Bancorp NY, Inc. (the “Company”) with full powers of substitution to act as attorneys and proxies for the undersigned to vote all shares of Common Stock of the Company which the undersigned is entitled to vote at a Special Meeting of Stockholders (the “Special Meeting”) to be held at our Corporate Headquarters located at 20 East Bayard Street, Seneca Falls, New York at 1:00 pm, Eastern time, on Thursday, February 20, 2025. The official proxy committee is authorized to cast all votes to which the undersigned is entitled as follows:

THE BOARD OF DIRECTORS RECOMMENDS A VOTE “FOR” EACH OF THE LISTED PROPOSALS.

THIS PROXY WILL BE VOTED AS DIRECTED, BUT IF NO INSTRUCTIONS ARE SPECIFIED, THIS PROXY WILL BE VOTED “FOR” EACH OF THE PROPOSALS STATED ABOVE.

▼ IF VOTING BY MAIL, SIGN, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼



B Non-Voting Items

Change of Address – Please print new address below.

Comments – Please print your comments below.

Meeting Attendance
Mark box to the right if
you plan to attend the
Special Meeting.

C Authorized Signatures – This section must be completed for your vote to count. Please date and sign below.

Please sign exactly as name(s) appears hereon. Joint owners should each sign. When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title.

Date (mm/dd/yyyy) – Please print date below.

Signature 1 – Please keep signature within the box.

Signature 2 – Please keep signature within the box.

YOU MUST COMPLETE SECTIONS A - C ON BOTH SIDES OF THIS CARD.

